

## Report of the ordinary general meeting of 27 April 2016

The general meeting of Vastned Retail Belgium, held as at 27 April 2016 approved all items on the agenda.

### 1. Approval of the annual accounts and dividend distribution for financial year 2015

The general meeting of shareholders of 27 April 2016 has approved the statutory annual accounts of Vastned Retail Belgium closed as at 31 December 2015, as well as the result allocation.

For financial year 2015, the gross dividend to distribute has been fixed at € 2,51 per share. After deduction of 27% withholding tax, the net dividend for financial year 2015 amounts thus to € 1,8323 per share.

The dividend is payable as from 9 May 2016 on the basis of the shareholding as at 4 May 2016.

For holders of dematerialised shares, distribution is done by the financial institution having the shares listed on a securities account. The dividend for the nominal shares will be automatically paid towards the shareholders by the company.

### 2. Composition of the board of directors

The general meeting has decided to reappoint Jean-Pierre Blumberg and to appoint Anka Reijnen as independent director. The mandate of these directors shall end immediately following the annual general meeting to be held in the year 2019, at which meeting it shall be resolved to approve the annual accounts closed as at 31 December 2018.

Hence, the board of directors of the company has the following composition as of today:

- Jean-Pierre Blumberg, independent director, chairman
- Anka Reijnen, independent director
- EMSO bvba, permanently represented by Chris Peeters, independent director
- Taco de Groot, non-independent director and effective leader
- Reinier Walta, non-independent director
- Peggy Deraedt, non-independent director.

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### 3. Appointment of Ernst & Young as statutory auditor

The general meeting has decided to appoint Ernst & Young Bedrijfsrevisoren /Réviseurs d'Entreprises, a civil company in the form of a limited liability cooperative, with registered office at 1831 Diegem, De Kleetlaan 2, Belgium, represented by Christel Weymeersch, company auditor, to statutory auditor of the company for a period of three years, to end immediately following the annual general meeting to be held in the year 2019, at which meeting it shall be resolved to approve the annual accounts closed as of 31 December 2018. The annual remuneration for the statutory auditor is set at € 55.000,- (excluding expenses and excluding VAT and the 1,4% fee to the Belgian Institute of Company Auditors).

### 4. Renewal of authorisations

Besides, the general meeting has decided the renewal of the authorisation to acquire own equity shares and the renewal of the authorisation regarding the authorised share capital.

**About Vastned Retail Belgium.** Vastned Retail Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Retail Belgium invests exclusively in Belgian commercial real estate, focussing on premium city high street shops (prime retail properties located on the best shopping streets in the major cities of Antwerp, Brussels, Ghent and Bruges). Furthermore, Vastned Retail Belgium owns real estate in high street shops (city centre shops outside of the premium cities) and non high street shops (high end retail parks and retail warehouses). The RREC intends to achieve a 75% investment ratio in premium city high street shops in due course.

**For more information, please contact:**

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